



News Release

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Guy Carpenter's Global Marine & Energy Specialty appoints Head of EMEA & International P&I Business

London, July 22, 2014 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and member of Marsh & McLennan Companies (NYSE: MMC), today announced the appointment of Simon Smith as Head of EMEA & International P&I Business, effective 1 September.

Mr. Smith will be responsible for all the Global Marine & Energy team's activities in the region and will also oversee all International P&I business. He will be based in London and will report to James Summers, Head of Global Marine & Energy.

Mr. Smith has 30 years of experience in the marine market and was previously Executive Vice President at Skuld Services Limited responsible for business development, as well as being a member of the firm's Management Board. Prior to this, Mr. Smith was a senior broker in the marine reinsurance sector for over 20 years.

Commenting on the appointment, Mr. Summers said: "We are delighted to be adding Simon to our Global Marine & Energy leadership team. He brings a wealth of knowledge from a regional standpoint and we believe that along with the rest of our International team helps ensure a first class proposition for our clients and prospects in the region. In addition, Simon's vast network of contacts across the P&I sector will assist us greatly in expanding our existing portfolio in the coming years".

TAGS/KEYWORDS

Guy Carpenter, Smith, Summers, Marine, Marine & Energy Specialty, International P&I Business

About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; cyber solutions; excess and umbrella; excess and surplus lines; life, accident and health; marine and energy; medical professional liability; mutual insurance companies; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®** utilizes

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industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

Guy Carpenter is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), a global professional services firm offering clients advice and solutions in the areas of risk, strategy and human capital. With 54,000 employees worldwide and annual revenue of \$12 billion, Marsh & McLennan Companies is also the parent company of Marsh, a global leader in insurance broking and risk management; Mercer, a global leader in talent, health, retirement, and investment consulting; and Oliver Wyman, a global leader in management consulting. Follow Guy Carpenter on Twitter @GuyCarpenter.

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